

OTC TERMS & CONDITIONS

§ 1 Definitions

1. For the purposes of these OTC TERMS & CONDITIONS:
 - a. the definitions contained in the TERMS & CONDITIONS shall apply;
 - b. "OTC" means over-the-counter desk platform where User is able to buy or sell Cryptocurrency and Cash Funds.
2. In the scope not covered by the OTC TERMS & CONDITIONS, the provisions of the TERMS & CONDITIONS and TERMS & CONDITIONS PREMIUM ACCOUNT shall apply.

§ 2 Conditions

The conditions enabling the use of the OTC Service by the User is to:

- a. have an Account on the Website and have at least 20.000 CDL in User's wallet or
- b. have the premium Account.

§ 3 OTC Service

1. To use the OTC Service:
 - a. visit the website: <https://frontend.coindeal.com/otc/otc.html>,
 - b. Specify if you would like to buy or sell the chosen Cryptocurrency,
 - c. Provide the amount,
 - d. Press the 'Request a quote' button.
2. The minimum order size is 0,1 BTC and the maximum order size is 5 BTC.
3. The user is presented with a summary of the Transaction that includes:
 - a. the amount in the base currency to be exchanged,
 - b. current exchange price with added Transaction fee at which the exchange will take place,
 - c. the amount that the User will receive after the exchange in the target currency.
4. The offer is displayed to the User for a specified period.
5. If the User accepts the exchange rate, he must confirm the Transaction during this time.
6. Confirmation results in charging the User's Account in the base currency and crediting the user's Account dedicated to the target currency in accordance with the terms and conditions of the Transaction.
7. If the Transaction is not confirmed within the specified period, the current Transaction offer will expire.

§ 4 OTC Transaction

1. User must have Cryptocurrency or Cash Funds on the Account for the Transaction to be successful.
2. OTC Transaction is concluded between User and the Service Provider (not between Users).
3. OTC transactions do not affect liquidity and market price as they are concluded outside the market.